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LONG ISLAND ASSOCIATION APPOINTS BETHPAGE PRESIDENT & CEO KIRK KORDELESKI AS CHAIRMAN

Bethpage, New York – February 17, 2012 – The Long Island Association (LIA) board this week announced its election of Kirk Kordeleski, President and CEO, Bethpage Federal Credit Union, to Chairman of the Long Island Association. Long Island’s leading business and civic organization, the LIA is dedicated to leading and unifying the Long Island region, its businesses and almost three million residents.

In his new position, Mr. Kordeleski will provide vision and leadership to the LIA and its members, to help Long Island’s business communities and regional initiatives thrive and prosper. “ **Our main priority is to promote the success of business on LI, to grow jobs and to build economic development opportunities,**” said Kirk Kordeleski in his address this week at the LIA’s annual meeting held at Crest Hollow Country Club in Woodbury. “The LIA will work to provide our members with a platform to utilize their vision, ingenuity and skills to improve Long Island’s business climate for companies large and small.”

An active member of the Long Island Association, Kirk Kordeleski previously served on its Executive Committee and was First Vice Chair of the Board of Directors since 2009. Mr. Kordeleski also served on the Selection Committee for the new Long Island Association president, a position now held by Kevin S. Law. In 2005, Mr. Kordeleski took a leadership role with respect to Workforce Housing initiatives on Long Island as Chairman of the LIA’s Next Generation Housing Committee.

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“The LIA achieved many successes in 2011 and looks forward to keeping the momentum going with our plans for 2012. I congratulate our new Chairman, Kirk Kordeleski, as he will be a terrific asset in our efforts to grow the Long Island economy and thank Brian Cullen for his terrific service as the chair for the last 3 years,” said Kevin S. Law, President, Long Island Association.

In addition to his new position as Chairman of the Board of the LIA, Mr. Kordeleski serves on Nassau County Executive Ed Mangano’s Business/Economic Development Group and was recently invited to be a member of the Long Island Regional Economic Development Council’s Infrastructure Work Group. Kirk also sits on the Board of Directors of the Long Island Arts Alliance and serves as Chairman of the Board of Project GRAD Long Island. Kirk additionally sits on the Council of Advisors for the Community Development Corporation of Long Island and Council of Overseers for the Tilles Center.

Kirk Kordeleski became the third CEO in Bethpage’s history on January 27, 2000, and Bethpage was approved for the largest federal community charter in the U.S. in September 2003. Today, membership is now open to nearly all those who live, work, worship, go to school or regularly conduct business in Nassau and Suffolk Counties. Bethpage continues to diversify its membership base through the continual addition of corporate partners, totaling more than 350 companies across Long Island.

Since Kordeleski’s promotion to President and CEO, Bethpage has tripled in assets and is now a financial institution with over \$4.4 billion in assets and more than 196,000 members. Under Mr. Kordeleski’s leadership, in 2011, amid the overall housing downturn and economic slowdown, Bethpage funded \$1.450 billion in loans, a 7.5% increase compared to 2010 and a record number of new checking accounts were opened (23,000), a 29% increase compared to 2010.

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Bethpage Federal Credit Union is a not-for-profit financial cooperative, existing solely to serve its members and has experienced rapid growth in recent years to become a strong alternative to banks. Bethpage was approved for the largest federal community charter in the U.S. in 2003 and now is Long Island's largest credit union and leading community financial institution with over 196,000 members, 26 branches and 60 shared service center locations throughout Nassau and Suffolk Counties. As a financial cooperative, Bethpage offers better rates, lower fees and a full menu of personal and commercial financial services.

Bethpage maintains branch locations in Bay Shore, Bay Shore King Kullen, Bethpage, Central Islip, Commack King Kullen, Elmont, Farmingdale, Freeport, Glen Cove, Hempstead, Huntington, Levittown King Kullen, Lynbrook, Massapequa, Melville, Mineola, North Babylon, Patchogue, Port Jefferson, Riverhead, Seaford, Smithtown, Roosevelt, West Babylon and Westbury with over 350 surcharge-free ATMs in King Kullen, 7-Eleven, Walgreens and Costco locations throughout Long Island. For more information, call 1-800-628-7070 or visit www.lovebethpage.com.