

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for everyday debit card transactions unless you ask us to.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Bethpage Federal Credit Union pays my overdraft?

- We **will not** charge you a fee for purchases of \$20 or less for a non-recurring debit card transaction that caused you to overdraft
- On purchases of more than \$20 on a non-recurring debit card transaction which results in an overdraft, we will charge you a fee of \$10.00

Accepting this will not opt you into this service - it is a confirmation that you accept reading the terms and disclosures associated with this service. The next step is to make your overdraft selection.