

August 25, 2017

<First, Last>  
<Address>  
<Town, State, Zip code>

#### IMPORTANT INFORMATION REGARDING CREDIT INSURANCE

Dear (First, Last):

Northwell Health Federal Credit Union (“NHFCU”) merged with and is now Bethpage Federal Credit Union (“Bethpage”). If you chose to protect your loan with credit insurance please read this important information. This letter contains important information regarding the continued protection of your loan(s) with credit insurance.

Effective September 30, 2017, as part of the system conversion of member accounts from NHFCU to Bethpage, the insurance coverage provided to you by CUNA Mutual Insurance will no longer be available. Effective October 1, 2017, Securian Life Insurance Company will be providing your credit insurance coverage. Enclosed is a proposed certificate of insurance from Securian Life Insurance Company.

Please note the following changes and read the certificate carefully, since claims that occur on or after October 1, 2017 will be administered according the provisions of the Securian Life Insurance Company certificate of insurance.

#### Life Insurance

- *Premium rate per \$1,000 of coverage for single and joint life insurance is lower through Bethpage. Single credit life coverage will decrease from \$0.60 to \$.054. Joint life will decrease from \$0.97 to \$0.87*
- *Maximum amount of insurance is \$50,000*
- *Maximum term of insurance is increasing from 120 months to 180 months*
- *Addition of pre-existing condition exclusion. This exclusion applies if death results from or is caused by a pre-existing medical condition for which the debtor or co-debtor received medical advice, diagnosis or treatment within 6 months before effective date of coverage and death occurs within 6 months after the effective date of coverage*
- *Addition of suicide exclusion. Suicide within 12 months of the insurance effective date is not covered under the life program*

#### Disability Insurance

- *Premium rate per \$1,000 of coverage for single and joint disability is lower through Bethpage. The single disability rate will decrease from \$1.84 to \$1.69. Joint disability rate will decrease from \$3.46 to \$3.21.*
- *Maximum amount of insurance is \$30,000*
- *Maximum insurance term is increasing from 120 months to 180 months*
- *Monthly maximum benefit is \$1,000. Current program has no maximum benefit*
- *Insurance will terminate at age 70. Current program has no termination age*

- *Pre-existing condition exclusion applies to open end and closed end consumer loans. Current program exclusion applies only to open end loans*

Credit insurance is optional and may be cancelled at any time. If you no longer want the coverage or have questions, please contact us at (516) 301-3040.

For additional assistance, your branch locations at 350 Jericho Turnpike in Jericho, NY and 300 Community Drive in Manhasset, NY will remain open.

Once your accounts are converted, you will also have full access to all 33 full-service Bethpage branches, the Bethpage Call Center, and Bethpage Online Banking. In addition, prior to conversion you have access to your accounts (excluding CDs) through the Shared Branch Network, including all Bethpage locations.

Additionally, we have created a web page to answer important questions and provide regular updates. Simply visit us at: [lovebethpage.com/Northwell](http://lovebethpage.com/Northwell).

We look forward to serving you.

Sincerely,

A handwritten signature in cursive script that reads "Vernon Williams". The signature is written in black ink and is positioned above the printed name and title.

Vernon Williams  
Vice President, Retail Banking