

FUNDS AVAILABILITY POLICY

This policy statement applies to all Bethpage accounts.

Your Ability to Withdraw Funds

Our general policy is to make funds from your deposits available on the same business day we receive your deposit. Funds from electronic direct deposits and wire transfers will be available on the day we receive the deposit.

Certain specified check deposits will also be available as detailed below. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks you have written and other payments you have authorized.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. If you have any questions, please contact us.

Determining the Availability of a Deposit

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit on a business day with a teller at one of our branches, we will consider that day to be the day of your deposit. If you make a deposit at an ATM before 6:00 PM local time on a business day that we are open, we will consider that day to be the day of your deposit. If you make an ATM deposit after this stated time or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Same-Day Availability

Branch Deposits:

If you make the deposit in person, funds from the following check deposits are available on the day of deposit:

- Checks drawn on Bethpage Federal Credit Union.
- U.S. Treasury, Federal Reserve Bank and Federal Home Loan Bank checks and U.S. Postal Money Orders that are payable to you.
- State and local government checks that are payable to you.
- Cashier's, certified, teller's and travelers checks that are payable to you
- Payroll checks issued by a Bethpage Corporate Partner ("SEG") or computer generated payroll checks or payroll checks accompanied by the corresponding pay stub made payable to you.
- All other checks (aka "Local Checks") payable to you.

Second Day Availability

ATM Deposits;

Remote Deposit Capture Deposits;

Bethpage Account Deposits made at Shared Branch Locations;

The first \$200 of checks deposited at; an ATM, via Remote Deposit Capture using a phone or scanner device, and deposits made at a Shared Branch location will be available on the day of deposit. The balance will be made available on the second business day after the day of your deposit.

Case by Case Delays May Apply

In some cases, we will not make all of the funds you deposit by check available to you on the same business day as your deposit. Deposits from local checks may not be available until the second business day after the day of your deposit on a case by case basis; however the first \$200 of your deposits will be available on the same business day. If we are not going to make all of the funds from your deposit available on the same

business day for deposits made in person, we will notify you at the time you make your deposit. We will also tell you when the funds will be available.

If your deposit is not made directly to one of our employees, or if we decide to take this action to delay your funds after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Longer Delays May Apply

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe the check you are depositing will not be paid.
- You deposit checks totaling more than \$5,000 on any one business day to any account(s) you maintain at Bethpage Federal Credit Union.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account(s) repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. The first \$200 will be available on the day we receive your deposit. The balance will be available no later than the fourth business day after the day of your deposit.

Special Rules for New Member Accounts

If you are a new member, the following special rules will apply during the first thirty (30) days your account is open:

- Funds from deposits of cash, electronic direct deposits, and wire transfers to your account will be available on the day we receive the deposit.
- Payroll checks issued by a Bethpage Corporate Partner ("SEG") or computer generated payroll checks or payroll checks accompanied by the corresponding pay stub made payable to you, will be available on the day we receive the deposit.
- The first \$5,000 of a day's total deposits of cashier's, certified, tellers, travelers, and federal, state and local government checks payable to you will be available on the day we receive the deposit. The balance will be available on the fourth business day after the day of your deposit.
- The first \$200.00 of a day's total deposits of personal checks payable to you, drawn on a financial institution other than Bethpage Federal Credit Union will be available on the day we receive the deposit. The balance will be available on the fourth business day after the day of your deposit.

Holds on Other Funds

Check Cashing:

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. (These funds will be available at the time funds from the check we cashed would have been available if you had deposited the check.)

Other Accounts:

If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure.

Please ask us if you are unsure about when funds from a deposit will be available.