

## **TRANSFER POLICY - INTERNAL TRANSFERS**

With respect to internal transfers between Bethpage accounts (“Internal Funds Transfer Services”), expressly excluding the following transfer types, which are governed under separate addendums or agreements: Wire Transfers, Bill Payment Transfers, and Person to Person Transfers, the following shall apply.

### **General Information**

When you access or use the Internal Funds Transfer Services function through Online Banking or Mobile Banking, you will be prompted to select the type of transfer and provide required transfer information. There are no fees for these Internal Funds Transfer Services. Transfers are generally processed immediately or on the day you scheduled the transfer to take place. Transfers scheduled in advance may be cancelled or edited prior to the transfer date.

We reserve the right to impose a frequency or dollar limit on transfers, or to refuse to make any transfer between certain accounts. We are obligated to notify you promptly if we decide to refuse to complete your transfer instruction, unless you attempt to make transfers that are prohibited under any Bethpage agreement governing use of the Internal Funds Transfer Services for your account or prohibited under federal or state laws. This may include limits on the number of transfers from savings and money market accounts as mandated by federal law.

### **Internal Transfers – Same Ownership**

You may transfer funds between your Bethpage accounts with like ownership titles or transfer funds to make a payment to eligible Bethpage loan accounts (excludes credit card payments). You may initiate a onetime transfer or schedule a transfer or series of transfers in advance. There is currently no transfer amount limit.

### **Member to Member Transfers**

You may transfer funds from your Bethpage account to another Member’s checking or savings account at Bethpage. You can also set up transfer account information for another Member that can be saved and selected for future transfers. To protect the privacy and security of our members, you should obtain permission and verify the account number, email address and confirm the exact name and spelling with the other Member. You will be required to enter the other Member’s last name and account number in order to set up a link to the other Member’s account to initiate a transfer. Once you set up the link to the other Member’s account, you can initiate a transfer immediately, or schedule a transfer for a future date. A notification confirming the transfer instructions will be sent to both you and the Member receiving the funds by email (to the extent there is an email address associated with the account). The transaction on the periodic statement for both the sender and receiver will show the amount of the transfer and both account numbers for the credit (“TO” account) and the debit (“FROM” account).

You understand that you may only transfer funds into the account you establish and you cannot receive funds from the account(s), nor will you have access to any information regarding the other Member’s account, other than name and account number. The person receiving the funds will see your account number on their periodic statement and online for the transfer. You agree

and accept responsibility for obtaining permission from the Bethpage account owner to send funds to their account using this service.