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## **BETHPAGE FEDERAL CREDIT UNION LEASES & COMPLETES CONSTRUCTION ON NEW OFFICE SPACE DESIGNED FOR MILLENNIALS**

Bethpage, NY – November 28, 2016 - Bethpage Federal Credit Union, New York State's largest credit union which recently celebrated its 75<sup>th</sup> anniversary, announces that it has leased new office space in the 999 South Oyster Bay Road, Bethpage office building. The 23,000 square foot office space features an open, community-driven floor plan, fewer desks, integrated work stations and meeting rooms as well as a tranquil wellness room, all guided by shifting work styles, mobile technology and the growing presence of Millennials.

"Our new office space is a big departure for Bethpage and for many businesses that today, still operate under a more traditional work setting," said Wayne N. Grossé, President and CEO, Bethpage. "The new space greatly supports Bethpage's collective, team approach to business. Hierarchy and seniority play little role in the design. Instead, we want to help our employees play an integral role in the growth of Bethpage by fostering greater interaction, teamwork and innovation."

The newly designed office space will consist of a wide variety of work settings ranging from small, comfortable meeting rooms, integrated work stations, huddle spaces, and open, collaborative meeting areas featuring a variety of furniture configurations that can be altered based on needs. "The entire office space will also include multiple technology options that untether employees from their desks allowing for a more community-driven environment," continued Grossé.

An investment in its employees, Bethpage's new wellness room, which will be absent of all technology, will be used by Bethpage employees as a relaxation and break room. "An escape of sorts" shared Grossé, to help support a more productive day.

Formerly owned by Grumman and now by Steel Equities, the new office space is located just down the block from Bethpage's corporate offices located at 899 South Oyster Bay Road, situated adjacent to the new Gold Coast Studios.

The 12-year lease at 999 South Oyster Bay Road consists of one newly renovated floor which will house 120 Bethpage employees from 14 different departments. Marketing, digital strategy, community development, credit card, mortgage sales, secondary market, mortgage underwriting and the mortgage processing departments will be moving over from Bethpage's former offices at 595 South Oyster Bay Road in Hicksville, which the credit union had leased since 2005. Staffers from the business development, loan servicing & default management, member experience, communications consumer lending, consumer direct and commercial lending departments transferred from 899 South Oyster Bay Road in Bethpage, which the credit union has owned since 1988.

Operating out of the main branch and corporate office at 899 South Oyster Bay Road will be the Bethpage executive team, retail banking, PMO, support services, IT, human resources, learning & development, legal, accounting, internal audit, compliance, finance and BIS, as well as operations & risk, which relocated from 595.

"Throughout its 75 year history, Bethpage has consistently demonstrated an outstanding record of member and employee service. Integral to this success is our unwavering commitment to our employees. Our goal is to promote a beneficial and engaging work environment for all, where our employees can thrive both professionally and personally," continued Grossé.

In 2016, Bethpage Federal Credit Union was ranked among the best companies to work for in New York by the New York State Society for Human Resources Management's (NYS-SHRM) annual Best Companies to Work for in New York State awards program. It also became the recipient of the American Heart Association's coveted AHA Gold Status Award – recognizing Bethpage as a "Fit Friendly Worksite" for its initiatives to promote employee health and fitness.

Bethpage Federal Credit Union began operations in October of 1941, just one month before the bombing of Pearl Harbor, when Grumman employees formed a credit union to provide a financial alternative to help manage earnings. Bethpage served the employees of the Grumman Corporation exclusively for many years as "Grumman Plant 1 and 2 Federal Credit Union." In 2003, Bethpage's charter was approved to serve all Long Islanders, and in 2016, expanded its charter again to serve anyone in the United States. Today, Bethpage is the largest credit union in the Northeast region, with 650 employees, 300,000 members, 33 branches, and \$6.8 billion in assets.

Bethpage Federal Credit Union is a premier community financial institution committed to enriching the lives of its members, employees and the communities it serves for the past 75 years. Bethpage is the largest credit union in the Northeast Region, as well as 16<sup>th</sup> in the nation. Bethpage is a federally chartered credit union who is open to new members that open a membership account with \$5 dollars. As a financial cooperative, Bethpage offers the best-in market rates, low fees and world-class service, and a full menu of personal and commercial financial services.

On Long Island, Bethpage maintains branch locations in Albertson, Baldwin, Bay Shore, Bay Shore King Kullen, Bethpage, Centereach, Central Islip, Commack King Kullen, East Northport, Elmont, Farmingdale, Freeport, Glen Cove, Hempstead, Huntington, Levittown King Kullen, LIU Post (Brookville), Long Beach, Lynbrook, Massapequa, Melville, Mineola, North Babylon, Patchogue, Port Jefferson, Riverhead, Roosevelt, Seaford, Smithtown, Valley Stream King Kullen, West Babylon and Westbury. In New York City, Bethpage maintains a branch location at 111 W 26th Street. Bethpage also offers over 500 surcharge-free ATMs in King Kullen, CVS Pharmacy and Costco locations. For more information on Bethpage's robust portfolio of banking, borrowing, and investment services, visit [www.lovebethpage.com](http://www.lovebethpage.com) or call 1-800-628-7070.

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