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Contacts:
Audrey Cohen
Epoch 5 Public Relations
631/427-1713
acohen@epoch5.com

Bethpage Assets Grow to \$6.9 Billion

Commitment to Putting Members First Helps the Northeast's Largest Credit Union See Increases Across All Categories

Bethpage, NY – January 24, 2017 – [Bethpage Federal Credit Union](#), the largest credit union in the Northeast Region, as well as 16th largest in the nation, reports significant growth in 2016, according to President and CEO, Wayne N. Grossé. Year-end results include record net income of \$61 million, a 53% increase over 2015; deposit growth to \$6 billion (a 9% increase); and asset growth to \$6.9 billion, an 11% increase from 2015.

“Bethpage hit its 75th year milestone in 2016, as it maintained its position as the [largest credit union in the Northeast](#), with asset growth reaching an all-time high,” said Wayne N. Grossé. “We attribute our continued growth to our ongoing commitment to enriching the lives of our members and employees, both of whom are our greatest assets.” In 2016, Bethpage was named among the Best Companies to Work for in New York State, ranking 8th Best Place to Work.

For 2016, Bethpage funded \$3 billion in loans, a 12% increase over 2015. Loan production included mortgages, consumer loans, motor vehicle, business loans, and commercial real estate. “Lending is the major revenue source for Bethpage and mortgages were responsible for half of our annual income,” continued Grossé. Bethpage also funded \$207 million in auto loans in 2016, a 54% increase compared to 2015.

“Caring about our members has been at the heart of our history. Last year, over 26,000 new members joined Bethpage, a 10% increase over 2015,” said Grossé. “Our goal is to help our members lead better, fuller lives through the financial products and services we provide.”

[Bethpage Federal Credit Union](#) is a premier community financial institution committed to enriching the lives of its members, employees and the communities it serves for the past 75 years. Bethpage is the largest credit union in the Northeast Region, as well as 16th in the nation. Bethpage is a federally chartered credit union open to everyone that opens a \$5 minimum share account. As a financial cooperative, Bethpage offers the best-in market rates, low fees and world-class service, and a full menu of personal and commercial financial services.

On Long Island, Bethpage maintains branch locations in Albertson, Baldwin, Bay Shore, Bay Shore King Kullen, Bethpage, Centereach, Central Islip, Commack King Kullen, East Meadow NuHealth Medical Center, East Northport, Elmont, Farmingdale, Freeport, Glen Cove, Hempstead, Huntington, Levittown King Kullen, LIU Post (Brookville), Long Beach, Lynbrook, Massapequa, Melville, Mineola, North Babylon, Patchogue, Port Jefferson, Riverhead, Roosevelt, Seaford, Smithtown, Valley Stream King Kullen, West Babylon and Westbury. In New York City, Bethpage maintains a branch location at 111 W 26th Street. Bethpage also offers over 500 surcharge-free ATMs in King Kullen, CVS Pharmacy and Costco locations. For more information on Bethpage's robust portfolio of banking, borrowing, and investment services, visit www.bethpagefcu.com or call 1-800-628-7070.

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