

Membership Account Information

Disclosure Of Terms & Conditions
Effective May 1, 2012



Please retain this booklet for your records.

899 S. Oyster Bay Road
Bethpage, NY 11714-1030

800-628-7070
lovebethpage.com

Important information about procedures for opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens a new account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Agreement

Each person signing the "Membership Account Signature Card" for an account at Bethpage acknowledges receipt of this Membership Account Agreement ("Agreement"). This Agreement sets forth and, by opening the account and your receipt of this Agreement, you agree to be bound by, the terms and conditions set forth in this Agreement, as the same may be amended from time to time. This Agreement is governed by and shall be construed in accordance with federal law and regulations and the law and regulations of the State of New York. If there is any inconsistency between the terms of this Agreement and any applicable law or regulation, the terms of this Agreement shall control to the extent any such law or regulation may be modified by agreement.

Eligibility for Membership

To join Bethpage Federal Credit Union, you must meet the membership requirements, including, without limitation, the field of membership qualifications and purchase and maintenance of the minimum required share(s), as set forth in the credit union bylaws. You authorize us to check your account, credit and employment history, and obtain reports from third parties, including credit reporting agencies, to verify your eligibility for the accounts and services you request. Once you become a member, you may remain a member until you choose to withdraw your membership. We may close your account(s) at any time, with or without cause, including, without limitation, causing a loss to the credit union, for security reasons, or for any reason as allowed by applicable law. Once your account(s) is closed, we have no obligation to accept deposits or pay outstanding checks. You agree to hold us harmless and we will not be liable for any loss or damage resulting from the termination of your account(s). The closing of your account(s) will not release you from any fees or other obligations incurred prior to the date the account(s) is closed. Promptly after the closing of your account(s) a notice will be mailed to your last known address.

THE FOLLOWING INFORMATION APPLIES TO ALL YOUR BETHPAGE ACCOUNTS:

Notice of Withdrawal. Although we typically allow withdrawals from savings, checking and money market accounts at any time, we reserve the right to require that you give us at least seven (7) days' notice in writing prior to any intended withdrawal from these accounts.

Nature of Dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Dividend Rate. The term "dividend rate" refers to the declared or prospective annual dividend rate paid on an account without regard to compounding.

Annual Percentage Yield. The term "Annual Percentage Yield" (APY) means the percentage rate reflecting the total amount of dividends paid on an account based on the dividend rate and the frequency of compounding for a 365-day period for a savings, checking or money market account, or for the term of a certificate account.

Annual Percentage Yield Earned. The term "Annual Percentage Yield Earned" (APYE) reflects the total amount of dividends actually earned for the dividend or statement period as a percent of the actual average daily balance in the account.

Credit Union Right of Offset. Subject to applicable law, we may exercise our right of setoff or security interest against any and all of your accounts (except IRA and SEP IRA plan accounts or other accounts where our right to offset some form of payment deposited to the account is prohibited by applicable law) without advance notice, for any liability or debt of any of you, whether joint or individual, whether direct or contingent, whether now or hereafter existing, and whether arising from overdrafts, endorsements, guarantees, loans, attachments, garnishments, levies, attorneys' fees, or other obligations. If the account is a joint or multiple-party account, each joint or multiple-party account holder authorizes us to exercise our right of offset against any and all accounts of each account holder. Our right to apply funds in an account to any such debt shall survive the death of any account holder, and we shall have priority over the right of any beneficiary of this account.

Dormant Accounts. If you have not made a withdrawal from or a deposit to your account for an extended period of time and we have been unable to contact you, your account may be classified by us as dormant and presumed to be abandoned. In accordance with State law, funds in abandoned accounts will be remitted to the custody of the applicable State agency and we will have no further liability to you for such funds. Generally, your account will be considered dormant if you have not had any activity or communication with us regarding your account for three (3) to five (5) years. Statutory guidelines are set by the state of residence of the account holder. Subject to applicable law, we will charge a dormant account fee on your account as well as charges for costs related to delivery of the abandoned property to the State.

Individual Retirement Accounts. In addition to early withdrawal penalties that may be imposed by Bethpage, distributions from your traditional Individual Retirement Arrangement (“IRA”) account, including a Simplified Employee Pension IRA (“SEP IRA”), before you reach the age of 59 1/2 are generally subject to a 10% additional tax on the amount distributed. The 10% additional tax is in addition to any regular income tax on the amount distributed. There are several exceptions to the 10% additional tax; see your tax advisor.

Coverdell Education Savings Account. A Coverdell Education Savings Account (“Coverdell ESA”) is a trust or custodial account opened for the purpose of paying the qualified education expenses of the designated beneficiary of the account. Generally, when the account is established, the designated beneficiary must be under the age of 18. Distributions from a Coverdell ESA are generally taxable to the beneficiary if the distributions are more than the beneficiary’s adjusted qualified education expenses (such as tuition, books and supplies) for the year and are also subject to a 10% additional tax. There are several exceptions to the 10% additional tax; see your tax advisor.

Individual Accounts. An individual account is an account in the name of one depositor only. Only that person may write checks against the account or withdraw money, regardless of who actually owns the funds.

Joint Account Ownership. An account with two or more account holders is a joint account; joint account holders will be considered Joint Tenants with Right of Survivorship. If your account is a joint account with right of survivorship, upon the death of one of the joint account holders, that person’s ownership interest in the account will immediately pass to the

other joint account holder(s). All deposits to a joint account and any additions or accruals (i.e. interest) automatically become the property of each joint account holder. We may release the entire account balance to any account holder. During the lifetime of all account holders, we may honor checks or orders drawn by, or withdrawals or transfer requests received from, any joint account holder. We may be required by service of legal process to remit funds held in the joint account to satisfy a judgement entered against or other valid debt incurred by any account holder. Each account holder, without the consent of any other account holder, may, and is hereby authorized by every other joint account holder, to make any transaction permitted under the Account Agreement, including, without limitation: (a) to withdraw all or any part of the account funds; (b) to pledge the account funds as collateral to us for any obligation, whether that of one or more account holders or of a third party; (c) to endorse and deposit checks and other items payable to any joint account holder; (d) to give stop payment orders on any check or item, whether drawn by that account holder or not; and (e) to close the joint account with disbursement of the account proceeds as instructed by any joint account holder. Each account holder is authorized to act for the other account holder(s) and we may accept orders and instructions regarding the account from any account holder. If we believe there to be a dispute between joint account holders, we may suspend or close the account, require a court order to act, and/or require that all joint account holders agree in writing to any transaction concerning the joint account. Your obligations under the account are joint and several. This means that each account holder is fully and personally obligated under the terms of the Account Agreement, including liability for overdrafts and debit balances as set forth above, irrespective of which joint Account Holder benefits from the withdrawal. The joint account is also subject to the right of set-off as described herein. After the death of any joint account holder, we may honor checks or orders drawn by or withdrawal or transfer requests from the surviving account holder(s) and we may treat the account as the sole property of the survivor(s).

Totten Trust Account. A Totten Trust Account is an informal trust account, reflected on our records, but without a written trust agreement, where the account is owned by the trustee. The beneficiaries have no right to any funds in the account during the trustee's lifetime. No more than three (3) beneficiaries are permitted on a Totten Trust Account. Unless stated otherwise, each beneficiary will be deemed to have the same percentage interest. As the owner of the account, the trustee may withdraw money from the account and may, by written direction to us,

change the beneficiary under the account. When the trustee dies, the account is owned by the named beneficiary or beneficiaries. If the Totten Trust Account is held by more than one trustee, the trustees will be subject to the rules pertaining to joint account ownership as set forth above. If there is no surviving beneficiary upon the death of the last trustee, state law will determine ownership of the funds in the account.

Formal Trust Account. A Formal Trust Account is an account held by one or more trustees for the benefit of one or more beneficiaries according to a written trust agreement. Upon our request, the trustee(s) will supply to us a copy of any trust agreement covering the account. We act only as custodian of the trust funds and are under no obligation to act as a trustee or to inquire as to the powers or duties of the trustee(s). The trustee(s) and/or any person opening the account, in their individual capacity and jointly and severally, agree to indemnify and hold us harmless from and against any and all loss, costs, damage, liability, or exposure, including reasonable attorney's fees, we may suffer or incur arising out of any action or claim by any beneficiary or other trustee with respect to the authority or actions taken by the trustee(s) in handling of dealing with the account.

Uniform Transfers to Minors. If you have established the account as a custodian for a minor beneficiary under the New York Uniform Transfers to Minors Act, your rights and duties are governed by the Act. You will not be allowed to pledge the account as collateral for any loan to you. Deposits in the account will be held by us for the exclusive right and benefit of the minor. The custodian and/or any person opening the account, in their individual capacity, agree to indemnify and hold us harmless from and against any and all loss, costs, damage, liability or exposure, including reasonable attorney's fees, we may suffer or incur arising out of any action or claim by any beneficiary or other custodian with respect to the authority or actions taken by the custodian in handling or dealing with the account.

Business Accounts. If the account is not owned by a natural person (for example, if it is owned by a corporation, partnership, limited liability company, sole proprietorship, unincorporated association, etc.), then the account holder must provide us with evidence to our satisfaction of the authority of the individual who signs the signature card to act on behalf of the account holder. On any transactions involving the account, we may act on the instructions of the person(s) authorized in the resolutions, banking agreement, or certificate of authority to act on behalf of the account holder. You agree to notify us in writing of any changes in

the person(s) authorized or the form of ownership. If we receive conflicting instructions or a dispute arises as to authorization with regard to the handling of the account, you agree we may place a hold on the account until such conflict or dispute is resolved to our satisfaction and we will not be liable for dishonored items as a result of such hold.

Fiduciary Accounts. With respect to all fiduciary accounts, including but not limited to estate accounts, guardianship accounts, and conservatorship accounts, and any Formal Trust Account, Uniform Transfers to Minors Act Accounts, or Agency Account, we reserve the right to require such documents and authorizations as we may deem necessary or appropriate to satisfy us that the person(s) requesting or directing the withdrawal of funds held in the account have the authority to withdraw such funds. This applies at the time of account opening and at all times thereafter.

Power of Attorney. You may wish to appoint an agent to conduct account transactions on your behalf. As the person executing the power of attorney, you are the principal. The person you appoint to act on your behalf is the agent. The New York General Obligations Law provides for statutory forms of power of attorney (the "New York Statutory Form"), which must be accepted by us if in proper form and properly completed and executed. If other than the New York Statutory Form is used, we will be under no obligation to accept the power of attorney unless it is in form acceptable to us in our sole and absolute discretion. We may refuse to comply with a power of attorney for reasonable cause and/or until we receive an affidavit from the agent stating that the principal appointed the agent as the principal's true and lawful attorney-in-fact; the power of attorney presented is a true copy of same; the agent has no actual knowledge or notice of the revocation or termination of the power of attorney, by death or otherwise, or knowledge of any facts indicating the same; the principal is alive and has not revoked or repudiated the power of attorney and the power of attorney is in full force and effect.

Universal Signature Card. After a member account is established by signing an original signature card agreement, subsequent accounts opened with the exact same ownership/title will be governed by the original signature card agreement without the need for a new signature card to be completed. At member request or as the circumstances may require, new signature cards may be completed for each new account notwithstanding the prior statement.

Truth in Savings Disclosures

SAVINGS ACCOUNT DISCLOSURES

Rate Information – Consult the current rate sheet for the current Annual Percentage Yield and dividend rate.

Dividend Compounding and Crediting. Dividends are compounded and credited quarterly, on the last day of the quarter. The Annual Percentage Yield is a percentage rate that reflects the amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield may change daily.

Minimum Balance Requirements. The minimum balance required to open a Primary Savings Account and earn the stated APY is \$5.00. The minimum balance required to open a Vacation, Holiday or Special Purpose Savings Account and earn the stated APY is \$1.00. No dividends will be paid for any day in which the balance in your account falls below these minimums.

Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

Accrual of Dividends. Dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

Dividend Period. The dividend period for a savings account is quarterly.

Transaction Limitations. No more than six (6) preauthorized, automatic or telephone transfers may be made from this account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft or debit card to a third party. You may make an unlimited number of withdrawals or transfers in-person at any Bethpage branch office, Bethpage ATM, or by mail.

CHECKING ACCOUNT DISCLOSURES

Rate Information – Consult the current rate sheet for the current Annual Percentage Yield and dividend rate applicable to your particular checking account product.

Dividend Compounding and Crediting. For checking account products that earn dividends, dividends are compounded and credited monthly, on the last day of the month. The Annual Percentage Yield is a percentage rate that reflects the amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate may change each month.

Minimum Balance Requirements. There is no minimum balance required to open a checking account. For checking account products that earn dividends, there is no minimum balance required to earn the APY and Dividend Rate set forth in the current rate sheet included with this package.

Balance Computation Method. For checking account products that earn dividends, dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

Accrual of Dividends. For checking account products that earn dividends, dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

Dividend Period. For checking account products that earn dividends, the dividend period for a checking account is monthly.

Transaction Limitations. There are no transaction limitations on checking accounts. If your checking account remains inactive for a period of 180 consecutive days, Bethpage may, at its discretion and without prior notification, close your checking account and transfer the balance to your savings account.

Payments And Overdrafts. Bethpage is under no obligation to pay a check which exceeds the collected balance in your checking account, but Bethpage may, at its election, choose to pay such a check or checks even if such payment creates an overdraft in the account. Bethpage is under no obligation to pay a check on which the date is more than six months old. You may not write postdated checks and Bethpage will not be liable in any way for payment of postdated checks, or non-payment of other items due to the payment of postdated checks. If checks are written for amounts in excess of the collected account balance, and you have, either now or in the future, an unsecured Line of Credit Account, funds may be transferred to the account as necessary to pay the checks, and the balance due Bethpage under the unsecured Line of Credit Account will be increased by the amount transferred to the account. If checks are written for amounts in excess of the collected account balance, Bethpage may transfer funds from any regular savings account or any other savings account maintained by you, to repay the overdraft in the account; in no event will Bethpage make any such transfer from any savings account if during the same month a total of six preauthorized or telephone transfers from that account have already been made.

Please refer to the enclosed fee schedule for current fees.

MONEY MARKET ACCOUNT DISCLOSURES

Rate Information – The Money Market Account is a “tiered-rate account” that has two or more dividend rates that are applicable to specified balance levels. Consult the current rate sheet for the current Annual Percentage Yield and Dividend Rate, and tiers.

Dividend Compounding and Crediting. Dividends are compounded and credited monthly, on the last day of the month. The Annual Percentage Yield is a percentage rate that reflects the amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield may change each month.

Minimum Balance Requirements. The minimum balance required to open a money market account is \$500.00. For any day during which the balance falls below \$500.00, you will earn the dividend rate then in effect for savings accounts. The minimum balances required to earn the applicable Annual Percentage Yield and dividend rate for each tier are set forth in a separate rate sheet included with this package.

Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

Accrual of Dividends. Dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

Dividend Period. The dividend period for a money market account is monthly.

Transaction Limitations. No more than six (6) preauthorized, automatic or telephone transfers may be made from this account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft or debit card to a third party. If you exceed these limitations, Bethpage may, at its option, impose an excess transaction fee against your account, convert your account to an account type not subject to these limitations, or close your account.

CERTIFICATE ACCOUNT DISCLOSURES

Unless otherwise disclosed, the following terms and conditions apply to all Bethpage certificate account products:

Rate & Term Information – Consult the current rate sheet.

“Bump-Up” Rate Feature. The “Bump-Up” Rate feature is an option that allows you to increase (“bump-up”) the dividend rate on your existing 39-month certificate account to the current dividend rate being offered by Bethpage for a 36-month certificate account once during the term of your certificate, without affecting the term.

Guaranteed Certificate Portfolio. A Guaranteed Certificate Portfolio allows you to “ladder” 5 CDs in order to earn the best rate with the most flexibility. As the shortest term CD matures, it will automatically renew for the longest term. Short Term and Mid Term Certificate Portfolios available. Funds are guaranteed up to NCUA insurance limits and if the terms being offered by the plan are adhered to.

Dividend Compounding and Crediting. Dividends are compounded daily and credited monthly or quarterly. Consult the rate sheet for the compounding frequency specific to your certificate product. The Annual Percentage Yield is a percentage rate that reflects the amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. The Annual Percentage Yield is based on the assumption that dividends will remain in the account until maturity. A withdrawal of dividends during the term of the account will reduce earnings.

Minimum Balance Requirements. The minimum balance required to open a fixed-rate certificate account; avoid the imposition of a fee; and obtain the advertised annual percentage yield is \$1,000.00. An account that falls below the minimum balance requirement, for whatever reason, will be subject to closure. The minimum balance to open a Youth Certificate Account is \$100.00.

Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

Accrual of Dividends. Dividends will begin to accrue on cash and non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

Dividend Period. The dividend period for a certificate account is monthly. The dividend period begins on the first day of the term and ends on the maturity date.

Renewal Policy. Certificate accounts with an initial term of three (3) months will automatically renew at maturity for a term of three (3) months, at the then prevailing rate for a 3-month certificate account. Certificate accounts with an initial term of less than twelve (12) months will automatically renew at maturity for a term of six (6) months, at the then prevailing rate for a 6-month certificate account. Certificate accounts with an initial term of at least twelve (12) months, but less than twenty four (24) months will automatically renew at maturity for a term of twelve (12) months, at the then prevailing rate for a 12-month certificate account. Certificate accounts with an initial term of at least twenty-four (24) months, but less than forty-eight (48) months will automatically renew at maturity for

a term of twenty-four (24) months, at the then prevailing rate for a 24-month certificate account. Certificate accounts with an initial term of at least forty-eight (48) months will automatically renew at maturity for a term of forty-eight months (48) months, at the then prevailing rate for a 48-month certificate account. Certificate accounts with an initial term of sixty (60) months will automatically renew at maturity for a term of sixty (60) months, at the then prevailing rate for a 60-month certificate account. You will be notified at least fourteen (14) days prior to the maturity date. You will have a grace period of seven (7) calendar days from the date of maturity to withdraw the funds in the account without penalty. The “39-Month Bump-Up Certificate Account” will automatically renew at maturity for a term of thirty-six (36) months, at the then prevailing rate for a 36-month certificate account. You will be notified at least fourteen (14) days prior to the maturity date. You will have a grace period of seven (7) calendar days from the date of maturity to withdraw the funds in the account without penalty.

Transaction Limitations. Additional deposits are not allowed on fixed-rate certificate accounts prior to the maturity date.

Early Withdrawal Penalty. Unless otherwise disclosed, for certificate accounts with a term of one year or less, withdrawals made prior to maturity are subject to an early withdrawal penalty equal to ninety (90) days’ interest at the dividend rate and forfeiture of any dividends accrued but not yet credited to the account on the amount withdrawn. In assessing the penalty amount for an early withdrawal, the penalty amount may be imposed on the principal. For certificate accounts with a term of more than one year, withdrawals made prior to maturity are subject to an early withdrawal penalty equal to one hundred eighty (180) days’ interest at the dividend rate and forfeiture of any dividends accrued but not yet credited to the account on the amount withdrawn. In assessing the penalty amount for an early withdrawal, the penalty amount may be imposed on the principal.

Funds Availability Policy Member Check Cashing Guidelines

FUNDS AVAILABILITY POLICY

This policy statement applies to all your Bethpage deposit accounts. The policy provides information to allow you to determine when funds you deposit to your Bethpage account(s) are available to pay checks or be withdrawn in cash. During the time it takes for your deposit to become available you may not withdraw the funds and we will not use the funds to pay checks that you have written. Even after you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Determining the Availability of a Deposit

When we delay the availability of a deposit the length of the delay is counted in business days from the next business day of your deposit. The day of your deposit is not considered a business day. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit at any of our offices or ATMs on a business day that we are open, we will consider that day to be the day of your deposit; however the hold will start on the next business day. If you make a deposit at one of our ATMs on a day we are closed, we will consider that the deposit was made on the second business day we are open.

Same Day Availability

Funds from electronic direct deposits, including wire transfers, will be available on the day we receive the deposit.

Funds from the following deposits are also available on the day of deposit if you make the deposit in person at a teller station staffed by a Bethpage employee:

- Cash
- Checks drawn on Bethpage Federal Credit Union
- U.S. Treasury, Federal Reserve Bank and Federal Home Loan Bank checks that are payable to you.
- State or local government checks that are payable to you.
- Cashier's checks, certified checks, teller's checks, U.S. postal money orders and travelers checks that are payable to you.
- Payroll checks issued by a Bethpage Corporate Partner ("SEG") made payable to you.
- The first \$500.00 of a day's total deposits of local checks that are payable to you. The balance will be made available in accordance with the local schedules disclosed below.

Deposits at an ATM will be available on the first business day after the day of your deposit. Deposits at an ATM after 6:00 p.m. will be considered received on the business day following the day of your deposit. The first \$200.00 of all funds deposited at an ATM will be available on the day of deposit. The balance will be made available in accordance with the local schedule disclosed below.

Other Check Deposits

The delay for check deposits other than those previously discussed depends on whether the deposited item is a local check. A check is considered local if it is drawn on a financial institution other than Bethpage Federal Credit Union. Local

checks are available after the second business day following the day of your deposit. Except ATM deposits made after 6:00 p.m. will be considered received on the business day following the day of your deposit. Example: If you deposit one or more local checks, except at the ATM, which total \$1,400.00 on Monday, \$500.00 is available on Monday and the remaining \$900.00 is available on Thursday.

Longer Delays May Apply

Funds you deposit by check may also be delayed for a longer period under the following circumstances:

- You deposit checks totaling more than \$5,000 on any one business day.
- We have reason to believe a check you deposit will not be paid.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. The first \$500 of the deposit will be available on the day we receive the deposit; the excess over \$500 will be available no later than the seventh business day after the day of your deposit for local checks.

Special Rule for New Members

If you are a new member, the following special rules will apply during the first 30 days your account is open:

- Deposits of cash or funds from electronic direct deposits, including wire transfers, will be available on the day we receive the deposit.
- The first \$5,000.00 of a day's total deposits of U.S. Treasury, Federal Reserve Bank, Federal Home Loan Bank, state or local government checks, cashier's checks, certified checks, teller's checks, U.S. postal money orders and travelers checks that are payable to you will be available on the day we receive the deposit; the excess over \$5,000.00 will be available on the tenth business day after the day of your deposit.
- The first \$200.00 of a day's total deposits of local personal checks that are payable to you will be available on the day we receive the deposit; the excess over \$200.00 will be available on the tenth business day after the day of your deposit.

Additional Information:

- Double endorsed (third-party) checks that are accepted will be accepted for deposit only, subject to the funds availability guidelines for all checks.
- This policy does not apply to checks drawn on banks outside the United States, its territories and possessions. Checks drawn on banks outside the United States, its territories and possessions will be accepted for deposit on a collection basis only.
- We reserve the right to reject any deposit or to accept checks on a collection basis only.
- Bethpage's additional regulations applicable for each type of account remain in effect, and are available upon request.

Member Check Cashing Guidelines

We will cash checks for our members subject to a "hold" placed against the available funds in a member's eligible Bethpage account for an amount equal to the amount of the check being cashed, less \$500.00, and for a length of time equal to the availability schedule for a check accepted for deposit, as disclosed in the credit union Funds Availability Policy. For the purpose of these Check Cashing Guidelines, an "eligible account" is defined as a deposit account held by the credit union in the name of the member encashing the check, from which the member is entitled to withdraw funds without restriction. An Individual Retirement Account ("IRA"); Guardian account; or an account which requires more than one signature to transact a withdrawal are examples of accounts which are not "eligible accounts".

Additional Information

- Double endorsed (third party) checks will not be accepted for encashment.
- The credit union will not cash checks for non-members.

"On Us" Items

As a courtesy to our members, and subject to the availability of funds in the member's account and our ability to verify the member's signature, we will cash a check for up to \$500.00 drawn on a member's account and made payable to an individual who is a non-member. A check in excess of \$500.00 drawn on a member's account and made payable to an individual who is a non-member will only be cashed subject to the availability of funds in the member's account, our ability to verify the member's signature, and our ability to obtain direct verification of the check from the member.

Bethpage Cashier's Checks

The credit union may cash a Bethpage Cashier's Check for a non-member upon presentation of identifying documents sufficient to open a new account, and subject to a manager's approval.

Member Notification

Bethpage may change the Funds Availability Policy and Member Check Cashing Guidelines from time to time. Members will receive written notice at least 30 days prior to the effective date of any change, unless the change expedites the availability of funds, in which event members will receive written notice within 30 days after the effective date of the change. We will also post signs giving such notice and make copies of any revised policy available at our branches.

ELECTRONIC FUND TRANSFER AGREEMENT AND DISCLOSURES

Tell us AT ONCE if you believe your Bethpage access card (ATM card, Check card, Debit card) or Bethpage PIN (Personal Identification Number) or Bethpage password ("password") has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check.

Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft of your Bethpage access card, PIN or password, you can lose no more than \$50.00 if someone used your Bethpage access card, PIN or password without your permission. If you do NOT tell us within 2 business days after you learn of the loss or theft of your Bethpage access card, PIN or password, and we can prove we could have stopped someone from using your Bethpage access card, PIN or password without your permission if you had told us, you could lose as much as \$500.00.

Also, if your statement shows transfers that you did not make, including those made by card, PIN, password or other means, tell us at once. If you do not tell us within 60 calendar days after the statement was mailed to you, you may not get back any money you lost after the 60 calendar days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

Contact in event of unauthorized transfer. If you believe your card, PIN or password has been lost or stolen, call us at 800-628-7070 or write us at P.O. Box 127, Bethpage, NY 11714, Attention: Operations and Risk. You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

Business days. For purposes of these disclosures, our business days are Monday through Friday. Holidays are not included.

Transfer types and limitations:

(1.) **Account access.** You may use your Bethpage card, PIN or password to withdraw cash from your checking or savings account; make deposits to your checking or savings account; transfer funds between your checking and savings accounts whenever you request; pay for purchases at places that have agreed to accept the card, PIN or password; pay bills directly by telephone from your checking or savings account in the amounts and on the days you request. Some of these services may not be available at all terminals.

(2.) **Electronic check conversion.** You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or pay bills.

(3.) **Limitations on frequency of transfers.** There is no limitation on the frequency or number of cash withdrawals you may make from our terminals and you can use our point-of-sale transfer service for an unlimited number of transactions.

(4a.) **Limitations on dollar amounts of transfers (Platinum Debit and Business Debit).** You may withdraw up to \$1,000.00 from our terminals in each twenty-four (24) hour time period. You may use our point-of-sale transfer service to buy up to \$2,500.00 worth of goods or services in each twenty-four (24) hour time period.

(4b.) **Limitations on dollar amounts of transfers (Youth Debit).** You may withdraw up to \$200.00 from our terminals in each twenty-four (24) hour time period. You may use our point-of-sale transfer service to buy up to \$200.00 worth of goods or services in each twenty-four (24) hour time period.

(5.) **Special rule for new members only**, (accounts that are open 30 days or less) on limitations on dollar amounts of transfers. You may withdraw up to \$200.00 from our terminals in each twenty-four hour (24) time-period. You may use point-of-sale transfer service to buy up to \$200.00 worth of goods or services in each twenty-four (24) hour time-period.

Fees. Bethpage does not impose a fee for transfers you make using our automated teller machines or for point-of-sale transfer service.

Confidentiality. We will disclose information to third parties about your account or the transfers you make where it is necessary for completing transfers, or in order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant, or in order to comply with government agency or court orders, or if you give us your written permission.

Documentation:

(1.) **Terminal transfers.** You can get a receipt at the time you make any transfer to or from your account at an ATM or POS (Point of Sale) location.

(2.) **Preauthorized credits.** If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, the person or company making the deposit will tell you every time they send us the money; or you may call us at 1-800-628-7070 to find out whether or not the deposit has been made.

(3.) **Periodic statements.** You will get a monthly account statement unless there are no transactions in a particular month. In any case you will get the statement at least quarterly.

Preauthorized payments:

(1.) **Right to stop payment and procedure for doing so.** If you have told us in advance to make regular payments out of your account, you can stop any of these payments by calling us at 800-628-7070 or writing to us at P.O. Box 127, Bethpage, NY 11714, Attention: Operations and Risk. We must receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We will charge you a fee, equal to the fee for a "Stop Payment" disclosed on our current Fee Schedule.

(2.) **Notice of varying amounts.** If these regular payments may

vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

(3.) Liability for failure to stop payment of preauthorized

transfer. If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Financial institution's liability. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance if, through no fault of ours, you do not have enough money in your account to make the transfer; if the transfer would go over the credit limit on your overdraft line; if the automated teller machine where you are making the transfer does not have enough cash; if the terminal or other funds transfer system was not working properly and you knew about the breakdown when you started the transfer; if circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken. There may be other exceptions stated in our agreement with you.

ATM fees. When you use an ATM not owned by us, the ATM operator or ATM network may charge you a fee, and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

In Case of Errors or Questions About Your Electronic Transfers. Telephone us at 800-628-7070 or write us at P.O. Box 127, Bethpage, NY 11714, Attention: Operations and Risk as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 calendar days after we sent the FIRST statement on which the problem or error appeared.

Tell us your name and account number (if any). Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more

information. Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

BETHPAGE PRIVACY POLICY

Children's Online Privacy:

Bethpage recognizes its responsibility to protect children's privacy and safety online. The Bethpage web site is not directed to children and does not collect or retain individually identifiable information about children under the age of 13.

What DOES Bethpage Federal Credit Union DO with your personal information?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and assets and income, products interested in or use.
- Name and email and transaction history, information from consumer reporting agencies.
- Address and ISP, web browser used and any cookies sent or received.

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Bethpage Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Bethpage Share?	Can you limit this sharing?
For our everyday business purposes - such as to process transactions, maintain your account(s), respond to court orders and legal investigations or report to credit bureaus.	Yes	No
For our marketing purposes - to offer products and services to you.	Yes	No
For joint marketing with other financial companies.	Yes	Yes
For our affiliates' everyday business purposes - information about your transactions and experiences.	Yes	Yes
For our affiliates' everyday business purposes - information about your creditworthiness.	Yes	Yes
For our affiliates to market to you.	Yes	Yes
For non-affiliates to market to you.	Yes	Yes

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

We collect your personal information, for example, when you pay your bills online, bank on or off line, send emails or apply for products and services, also with your various use of planners, calculators and questionnaires.

Federal law gives you the right to limit only sharing for affiliates' everyday business purposes, information about your credit worthiness, affiliates from using your information to market to you, sharing for non-affiliates to market to you. Also state laws and individual companies may give you additional rights to limit sharing.

The opt-out request will apply to all of your accounts, both joint and individual, and will remain in effect until it is revoked by you, in writing.

Affiliates

Companies related by common ownership or control. They can be financial and non-financial companies.

- Insurance Agency of Bethpage, Land Bound Services, LLC, CU Settlements, LLC, Bethpage Risk Management Services, LLC, Open Technology Solutions, Universal Sharing Services

Non-affiliates

Companies not related by common ownership or control. They can be financial and non-financial companies.

- PSCU Service Centers, Inc., Member Gateways

Joint Marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

To Limit Our Sharing

Call 800-628-7070 - Our menu will prompt you through your choice(s) or visit us online: www.lovebethpage.com

Please Note: If you are a new member we can begin sharing your information 1 day from the date we sent this notice. When you are no longer our member, we continue to share your information as described in this notice. However you can contact us at any time to limit our sharing.

Questions?

Call 800-628-7070 or go to www.lovebethpage.com

Please Note: Only deposit accounts offered through Bethpage Federal Credit Union are eligible for NCUA insurance coverage. Non-deposit investment and insurance products, such as mutual funds, stocks, annuities and life insurance policies that may be sold through our web site or at a Bethpage branch location, are not NCUA-insured, are not guaranteed by the credit union, and may lose value.



Bethpage
Federal Credit Union

