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FREQUENTLY ASKED QUESTIONS ABOUT EFTPS

Q. What is EFTPS?

A. EFTPS is the Electronic Federal Tax Payment System developed by the U.S. Department of the Treasury's Internal Revenue Service (IRS) and Financial Management Service (FMS). EFTPS enables you to pay your federal taxes electronically. You can use EFTPS-OnLine (the Internet feature of EFTPS at www.eftps.gov), or EFTPS-Phone to initiate tax payments to EFTPS directly. It's convenient, secure, and timesaving.

Q. How does EFTPS work?

A. You can use EFTPS to make your payments directly with EFTPS-Direct; or you may use a service offered by your financial institution, EFTPS-Through a Financial Institution.

With EFTPS-Direct, using the Internet or phone, you make your tax payments at least one calendar day prior to the tax due date. Funds will be debited from your account on the date you indicate. Based on your instructions, EFTPS initiates a debit against your bank account and your tax records are updated with the IRS.

With EFTPS-Through a Financial Institution At this time, Bethpage does not offer this option.

Q. Do I need to enroll to use the service?

A. Yes. You can enroll through the Internet at www.eftps.gov, or by completing an enrollment form available from EFTPS Customer Service at 1-800-555-4477 or 1-800-945-8400.

Q. What are the benefits of using EFTPS?

A. EFTPS offers you many benefits over the traditional paper system:

- It's fast...you can make a tax payment in minutes.
- It's accurate...because there are verification steps along the way, you are able to check and review your information before it is sent
- It's convenient...EFTPS is available to you by Internet or phone—24 hours a day, 7 days a week, and can be used to schedule payments in advance
- It's easy to use...it's a step-by-step process that tells you what information you need to successfully complete your tax payment for any federal tax
- It's secure...EFTPS offers the highest levels of security on the Internet

Q. Can I schedule payments in advance?

A. Yes. Business taxpayers can schedule tax payments up to 120 days in advance, and individual taxpayers can schedule payments up to 365 days in advance of due date.

Q. Does money move over the Internet?

A. No. When you make a payment using EFTPS-OnLine, only information is transmitted via the Internet. The exchange of funds still occurs within your financial institution, and the IRS does not have access to your account information.

Q. What types of taxes can be paid through EFTPS-OnLine (www.eftps.gov)?

A. Individual taxpayers can pay all individual federal tax types including estimated taxes, balance due payments, installment payments, even estate and gift taxes. Business taxpayers can pay all types of federal taxes, including employment taxes, excise taxes, and corporate income taxes.

Q. How long does it take to complete the enrollment process?

A. It should take you no more than 10 minutes to complete the online New Taxpayer Enrollment Form. Once EFTPS receives your information, confirmation materials that include instructions on how to obtain your Internet Password will be created and mailed to the name and address you entered on your enrollment form. Additionally, your PIN will be mailed to your official IRS address of record (this is the address that appears on your tax returns or IRS documents). You should receive your confirmation materials within 15 business days after you complete your enrollment.

Q. Does the government have access to my account?

A. No. No one has access to your account information unless you allow them. As the taxpayer, you are in total control of initiating all your tax payments through EFTPS.